

## NAASCO PRESS RELEASE

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Release Date: Tuesday, May 31, 2022

### NAASCO ANNOUNCES PREFERRED DISTRIBUTION ALLIANCE WITH PTB GROUP LIMITED

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Shirley, NY, Tuesday, May 31, 2022 – NAASCO, the developers of the ETR-20™ and ETR-25™ Mercury Mod™ starter generator improvements for use on helicopter, turboprop, and light jet aircraft, has established a preferred distribution alliance with Brisbane, Australia based PTB Group Limited (“PTB Group”), in support of our starter generator and all other components services for Australia, New Zealand, and Papa New Guinea.

"With comprehensive maintenance, repair, and overhaul (“MRO”) services for turboprop aircraft engines, aircraft and engine leasing, and engine spare parts, PTB Group Limited, was the perfect choice for NAASCO as we continue to expand our distribution alliances," stated Mike Leslie, NAASCO's President & CEO. He went on to say, " PTB Group Limited's CEO Stephen Smith has developed an incredible team laser-focused on expanding their aircraft component overhaul service that adds tremendous value to our existing sales efforts."

Commenting on the alliance Stephen Smith said "Our alliance with NAASCO will further cement PTB Group's reputation as a single point solution for our client's spare part and repair/overhaul requirements. "

**About NAASCO:** Opening its doors in April 1984, NAASCO has served the aviation industry for over 35 years as an FAA and EASA approved repair station. Its leadership team brings a combined electrical, mechanical, and avionics experience of over 250 years. During this time, NAASCO changed the aviation industry by introducing its specialized designed engineering solutions that focus on improved reliability while solving planned obsolescence. Two of NAASCO's most successful product offerings are its starter generator ETR/Mercury Mod and Sil-Met motor, contact, relay, and terminal blocks.

Website: [www.NAASCO.com](http://www.NAASCO.com)

**About PTB Group Limited:** PTB Group is an ASX listed aviation company which provides maintenance, repair and overhaul (“MRO”) services globally for turbo prop aircraft engines, aircraft and engine leasing, and aircraft and engine spare parts.

PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on smaller planes with less than 25 seat capacity. PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands

Website: <https://pacificturbine.com.au/>